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中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

POSITIVE PROFIT ALERT

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2022 (the “**Relevant Period**”), the net profit after tax of the Group for the Relevant Period is expected to increase by not less than 100% as compared with the corresponding period of last year. The net profit after tax of the Group for the six months ended 30 June 2021 was approximately HK\$448 million. Such expected increase was mainly attributable to the following factors:

- 1) a significant improvement in operating results of the crude oil business of the Group for the Relevant Period as compared with the six months ended 30 June 2021 due to an increase in average realised crude oil price and stringent ongoing costs control, resulting in a better overall financial performance of the crude oil business of the Group; and
- 2) a significant improvement in operating results of the Group’s aluminium smelting segment and coal segment for the Relevant Period due to an increase in the average selling price of aluminium and coal as compared with the six months ended 30 June 2021 as well as an increase of fair value gain on derivative financial instruments of electricity hedging agreements in Australia.

The Company is in the process of finalising the Group’s interim results for the Relevant Period. The information contained in this announcement is only based on a preliminary review of the management accounts of the Group and the information currently available to the Board, and has not been reviewed by the Company’s auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Relevant Period which is expected to be published before the end of July 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Sun Yufeng
Chairman

Hong Kong, 13 July 2022

As at the date hereof, Mr. Sun Yufeng and Mr. Suo Zhengang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company